

Phases of the Homeownership Program

Phase 1 - Apply

Application Process

Income, Credit Review (application status update within 30 days)

(If application meets criteria, move to Phase 2)

Phase 2 - Documentation

Submit Requested Documentation

Interview with Homeowner Services Manager

(If documentation meets criteria, move to Phase 3)

Phase 3 - Verification

Employment & Rental Verification

Criminal Records Verification

Home Visit (are only performed after positive employment, rental & criminal record verifications)

Homeowner Selection Committee Review

Board of Directors Review

(If verifications meet criteria, move to Phase 4)

Phase 4 - New Future Homeowner

New Future Homeowner Orientation

Begin Partnership Hours

Begin Homebuyer Education & FEED Classes

Begin Saving 1% of Sales Price

(If partnership is being fulfilled, move to Phase 5)

Phase 5 - Build

Re-verification of Employment & Credit

Biography

House Plan Selection

Home Interior/ Exterior Selections

Sales Contract / Proof of Purchase

Build Schedule

(If partnership is being fulfilled, move to Phase 6)

Phase 6 - H.O.M.E

Homeowners Insurance

New Home Dedication

Pre-Close

Upgrades & 1% Due

Closing & Purchase

Move In

(If Partnership is being fulfilled, close on the home)